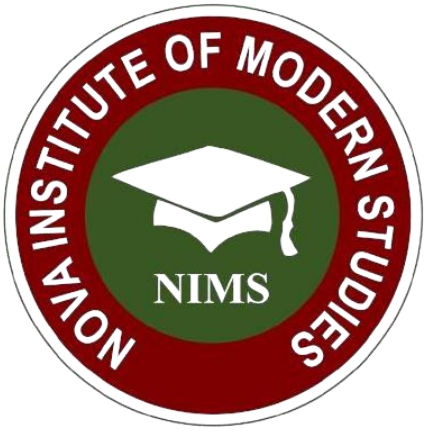


Scholarship Policies

October 2023

Scholarships will be offered to deserving in the form of Fee Waiver / fee discounts in the following forms. Developing the human resource to contribute positively towards society is what Nova Institute ofModern Studies (NIMS) aims at. Scholarships will be granted to those bright students & faculty who are best able to achieve that aim.

Following categories of scholarships available for students:

Merit Scholarship for admitted students

Criteria	***Extent of rebate in tuition fee***
1st position in university semester exam	30 % in tuition fee for next semester examination
2nd position holder in university semester examination	20 % in tuition fee for next semester examination
3rd position holder in university semester examination	10 % in tuition fee for nextsemester examination

Academic Financial Assistance

Criteria	***Extent of rebate in tuition fee***
On the basis of need and merit	Extent and eligibility criteriashall be determined by Scholarship Management Committee of the Institute

Kinship Scholarship Policy

Context:

Close relatives and blood relations find it easier to handle financial, logistical and administrative matters easier to handle if they receive education from the same institution.

Objective:

Hence, the policy called, "Kinship Scholarship Policy" which aims at incentivizing education from the same educational institution.

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Secretary of the BOD
Date Oct 03, 2023

Scope of application:

All such students who fall in the following categories of relationship will be provided scholarship under this policy as prescribed:

a) Blood relations
b) Spouse
c) Parents and kids

Extent:

Policy will be applied as follows:

a) Blood relations (For instance two brothers) take admission notwithstanding year of admission, one will be entitled to receive rebate of 10 % in tuition fee.
b) Same will be extent of rebate in tuition fee if spouses are admitted to any educational program offered by NIMS.
c) If a third of blood relations take admission (for instance two brothers and a sister), second will be entitled to rebate of 10 % in tuition fee while third one be allowed rebate of 15 %.
d) Similarly, if parents or either of the two and a child is admitted to an academic program of NIMS, one will be entitled to a discount of 10 % in tuition fee.

Limitations:

Application of Kinship Scholarship Policy is subject to the following limitations:

a) Policy will not be applicable retrospectively.
b) Beneficiary shall not be entitled to avail any-other scholarship under whatever name availed.
c) If beneficiary is already drawing any scholarship / monetary benefit wrt his educational fee at NIMS, he will have a choice to avail either and not others.

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Date Oct 03, 2023.