

Scholarship Policies

October 2022

Scholarships will be offered to deserving in the form of Fee Waiver in the following forms. Developing the human resource to contribute positively towards society is what Nova Institute of Modern Studies (NIMS) aims at. Scholarships will be granted to those bright students & faculty who are best able to achieve that aim.


Following are various categories of scholarships available for students and faculty members:

Category	Sub-category	Qualifying criteria	Extent of waiver in tuition fee
Merit scholarships at the time of admission	Scholarship on the Basis of Intermediate Examination	Any of first three positions in the Intermediate Examination Board	100 %
		85% or above	75%
		80% - 84.99%	50%
		75% - 79.99%	25%
		70% - 74.99%	20%
	Scholarship on the Basis of A-levels Cambridge University Examination	Three As in A - Level, Scholarship on the Basis of A - levels	50%
		Two As in A - Level	30%
	Scholarship for Diploma Holder Students	85% or above marks in Board Examination	50%
		80% - 84.99%	50%

<i>Merit scholarships for admitted students</i>		1 st position in semester's results with CGPA of 4	50 %
		2 nd position holder with CGPA 3.75 – 4.00	40 %
		3 rd position holder with CGPA 3.50 – 3.74	30 %
<i>Need Based Financial Aid (NBFA) for admitted students</i>		On the basis of need and merit in educational performance to be determined after due scrutiny	Extent to be determined by notified Scholarship Management Committee of NIMS.
<i>Scholarships for faculty</i>		After three years of continuous service with NIMS	do

Notes:

- a. Amount and number of scholarships are subject to availability of funds.
- b. The decisions of the Scholarship Management Committee will be deemed to be final.
- c. These rules may be added to or modified as required from time to time.



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 Secretary of the BOD _____
 Date October 31, 2022 _____